

July 22, 2008

**CONFLUENCE ENTERPRISES PRESIDENT RICH DAVID TO HOST NEWS  
CONFERENCE WEDNESDAY TO ANNOUNCE SECOND INVESTMENT IN BINGHAMTON  
-2<sup>ND</sup> ACQUISITION BRINGS TOTAL INVESTMENT IN BINGHAMTON TO MORE THAN \$700,000-**

**(CITY OF BINGHAMTON, NY)** Richard C. David, President of Confluence Enterprises Inc., will host a news conference to announce details of his second investment in the City of Binghamton **at 1:45 p.m., Wednesday, July 23, 2008 across from the Grande Royale Hotel on State Street downtown.**

David will be joined by Ron Sall, President of the Downtown Binghamton Business Association, and Catherine Glover, President of the Greater Binghamton Chamber of Commerce, at the announcement. Earlier this month David announced the second investment was the purchase of a business that was owned by individuals outside of New York State.

“I believe local ownership of businesses or properties is very beneficial for our community,” said David. “The proceeds stay in the local area and there is also direct control and access to ownership. A local owner is also more vested in the future and vitality of the community that hosts the business, as opposed to solely interested in the performance of the specific business. One of the many factors about this business that interested me was that it was already involved in numerous fundraising activities for a number of charitable organizations on an annual basis. I plan to continue and expand that aspect.”

David is the former Deputy Mayor of the City of Binghamton and is the Public Affairs Officer at Broome Community College. David formed Confluence Enterprises, Inc. as a means to continue contributing to the economic and financial growth of the City of Binghamton. Details of investments by Confluence Enterprises are available at the company’s website at [www.binghamtonconfluence.com](http://www.binghamtonconfluence.com). Information on the second investment will be posted on the web site immediately after the news conference.

David is currently working on additional property and business acquisitions in the City of Binghamton. Those acquisitions are in the preliminary stages.